

NOTICE OF HEARING 2018-2019 BUDGET

The governing body of Unified School District 497 will meet on the 13th day of August, 2018 at 7:00 pm, at 110 McDonald Drive for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at ESDC Business Office and will be available at this hearing.

The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	78,680,497	20.000	75,429,214	20.000	79,542,141	22,580,198	20.000
Supplemental General (LOB)	08	23,507,268	14.245	24,984,670	16.702	25,701,427	17,383,975	14.750
SPECIAL REVENUE								
Adult Education	10	401,381	0.247	416,187	0.146	600,000	0	0.000
Adult Supplemental Education	12	0		0		25,981		
Bilingual Education	14	1,788,129		1,135,040		1,350,000		
Virtual Education	15	4,633,205		4,226,236		6,325,000		
Capital Outlay	16	13,104,879	7.910	10,390,667	7.802	15,890,720	9,428,723	8.000
Driver Training	18	45,190		46,924		105,000		
Extraordinary School Program	22	0		0		0		
Food Service	24	4,857,847		4,944,681		6,100,000		
Professional Development	26	421,468		514,306		800,000		
Parent Education Program	28	182,766		176,859		300,000		
Summer School	29	37,585		44,458		115,000		
Special Education	30	23,950,288		25,997,554		29,118,500		
Career and Postsecondary Education	34	1,901,470		1,892,432		2,350,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	11,409,438		12,240,512				
Federal Funds	07	2,812,118		2,474,659		3,122,094		
Gifts and Grants	35	508,171		550,742		3,019,128		
At Risk (4Yr Old)	11	477,170		449,434		590,000		
Cost of Living	33	1,307,199	1.400	1,181,661	0.865	1,500,000	1,051,265	0.892
At Risk (K-12)	13	4,935,284		7,056,053		7,800,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	5,944,556		9,129,435		13,333,539		
Contingency Reserve	53	2,750,000		711,568				
Textbook & Student Material Revolving	55	749,557		670,360				
Activity Fund	56	0		0				
DEBT SERVICE								
Bond and Interest #1	62	14,383,158	9.500	12,305,651	10.435	15,052,999	12,945,425	10.984
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	14,462	0.058	6,467	0.000	300,000	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	198,803,086	53.360	196,975,770	55.950	213,041,529	63,389,586	54.626
Less: Transfers	105	55,126,031	xxxxxx	50,043,157	xxxxxx	42,156,072	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	143,677,055	xxxxxx	146,932,613	xxxxxx	170,885,457	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	56,487,886	xxxxxx	62,137,108	xxxxxx	63,389,586	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	56,487,886		62,137,108		63,389,586		
Assessed Valuation - General Fund	128	\$1,020,289,707		\$1,078,061,594		\$1,129,009,917		
Assessed Valuation - All Other Funds	130	\$1,079,898,829		\$1,138,164,961		\$1,178,590,407		
Outstanding Indebtedness, July 1		2016		2017		2018		
General Obligation Bonds	135	125,905,000		116,310,000		152,530,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	7,066,024		7,177,859		12,516,716		
TOTAL USD DEBT	155	132,971,024		123,487,859		165,046,716		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board